

SCHOOL DISTRICT OF RIB LAKE

Notice of Budget Hearing/Annual Meeting

Notice is hereby given to the qualified electors of the School District of Rib Lake that the Budget Hearing and Annual School District Meeting will be held in the Rib Lake Elementary Music Room, on Monday, October 4, 2021, at 7:00 p.m. Annual Meeting/Budget Hearing booklets available on September 23, 2021 at all Rib Lake school building offices, Rib Lake Public Library, Rib Lake Village Hall and at the Annual Meeting.

	Actual	Prelim Audit	Budgeted
	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
TOTAL ENDING FUND BALANCE (Fund 10)	\$671,200	\$718,361	\$718,361
REVENUES & OTHER FINANCING SOURCES (Fund 10)			
Operating Transfers-In (Source 100)	\$0	\$0	\$0
Local Sources (Source 200)	\$1,841,342	\$1,886,561	\$1,706,416
Inter-District Payment (Source 300-400)	\$313,709	\$405,797	\$412,344
Intermediate Sources (Source 500)	\$6,536	\$756	\$6,430
State Sources (Source 600)	\$3,628,580	\$3,823,819	\$4,034,679
Federal Sources (Source 700)	\$181,783	\$256,528	\$483,397
Other Revenues (Source 800 & 900)	\$33,337	\$46,210	\$25,500
Total Revenues & Other Financing Sources	\$6,005,287	\$6,419,671	\$6,668,766
EXPENDITURES & OTHER FINANCING USES (Fund 10)			
Instruction (Function 100 000)	\$2,877,999	\$2,983,232	\$3,173,314
Support Services (Function 200 000)	\$2,139,207	\$2,373,930	\$2,376,379
Non-Program Transactions (400 000)	\$904,812	\$1,015,347	\$1,119,073
Total Expenditures & Other Financing Sources	\$5,922,018	\$6,372,510	\$6,668,766
SPECIAL PROJECT FUNDS (FUND 20)			
Balance Sheet			
Total Revenues & Other Financing Sources	\$855,518	\$947,650	\$1,034,397
Total Expenditures & Other Financing Uses	\$835,950	\$890,246	\$977,186
DEBT SERVICE FUND (FUND 38/39)			
Total Revenues & Other Financing Sources	\$579,796	\$515,876	\$520,451
Total Expenditures & Other Financing Uses	\$584,207	\$520,400	\$520,425
CAPITAL PROJECTS FUND (FUND 41/46)			
Total Revenues & Other Financing Sources	\$17,305	\$41,634	\$16,725
Total Expenditures & Other Financing Uses	\$0	\$0	\$0
FOOD SERVICE FUND (FUND 50)			
Total Revenues & Other Financing Sources	\$226,756	\$317,703	\$235,000
Total Expenditures & Other Financing Uses	\$239,948	\$273,829	\$244,571
AGENCY FUND (FUND 60)			
Total Revenues & Other Financing Sources	\$50,379	\$20,541	\$0
Total Expenditures & Other Financing Uses	\$43,347	\$25,970	\$0
EXPENDABLE TRUST FUND (FUND 70)			
Total Revenues & Other Financing Sources	\$15,504	\$110,050	\$0
Total Expenditures & Other Financing Uses	\$18,050	\$23,102	\$0
COMMUNITY SERVICE (FUND 80)			
Total Revenues & Other Financing Sources	\$25,717	\$22,856	\$23,500
Total Expenditures & Other Financing Uses	\$21,654	\$22,964	\$23,500
Proposed Property Tax Levy			
General Fund (Fund 10)	\$1,790,413	\$1,799,943	\$1,680,616
Debt Service (Funds 38/39)	\$556,509	\$515,850	\$520,425
Community Service (Fund 80)	\$22,500	\$22,500	\$22,500
Total School Levy	\$2,369,422	\$2,338,293	\$2,223,541